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1211W. College Ave.
Santa Rosa, Ca. 95401

Redwood Empire Coin Club

Volume 65, Issue 5, Meeting #750. April 10, 2013

Next Meeting: June 12, 2013

MAY NEWS

IF you are an ANA member, as ALL of you should be, please bring your ANA membership card to the June meeting (unless you remember the membership #), and let Lee G know. We get credit in our annual dues for all the members we have. Thanks in advance.

The May meeting of the RECC was short on business and long on interesting collecting news. It was our 750th meeting, and Lee G brought in a special layer cake from G&G Market with fruit in the middle. You can't get those any more, so this club must be special for him to pull strings to get that made.



Edwin H thanked all club members who went to the Vallejo show. Over 300 people attended, and it was a nice show.

JUNE TOPIC

The topic for the June Meeting is: If you could collect any numismatic set, and had unlimited funds, what would you collect? Everyone should be able to do this. 4 free raffle tickets for every talk. [And as an aside, if you could bring anything to the meeting to share for goodies, what would you bring? Better yet, if you can bring something, it would be appreciated— we forgot to ask for volunteers at the meeting. Thanks!]

TYPE SETS

◇ Zach S began his type set collection 13 years ago (he is 13 years old), and has only 2 more coins to complete it— a half cent and a twenty

cent piece. He has been working on upgrading the set.

- ◇ Dave A has been working 8 years on his type set, and is missing a capped bust quarter.
- ◇ Guy S has been working ~50 years on his sets. He brought in his Canadian type set, which goes from 1850 to the present and is in AU-BU condition. He also has a Newfoundland type set, dated 1858-1947. The coins were low mintage, but affordable and easy to put together since those coins are not in high demand. Finally, he has a modern Mexican type set, which is also fairly easy to put together.
- ◇ Jon Maria M proudly showed off her Five Star Generals Commemorative set. It features a gold \$5 with Douglas MacArthur; a silver \$1 featuring George C. (for Catlett) Marshall and Dwight D. Eisenhower; and a 50 cent clad coin with Henry 'Hap' Arnold and Omar Bradley.



- ◇ Willie brought in his Sunday set of coins, his Holey Type Set. He has an amazing collection of coins with mostly round holes, but one even had a rectangular hole from an old nail.
- ◇ Merle started collecting at age 6. He likes to get out his type set at least once a year, and periodically upgrade some of them. That can be inexpensive sometimes, and quite costly. But it is always fun and can go on indefinitely.

◇ Rich W talked about an article in the May 8 Wall Street Journal about Bitcoin startups. Bitcoin is virtual or digital currency that is not backed by a central bank of any country but rather by Bitcoin companies that have the funds in reserve. One purchases the Bitcoin and it is stored as an Internet 'virtual wallet' to pay merchants for goods or services anywhere in the world and not have to rely on that country's currency conversion fees. There is no interest charged since the funds are already paid, so there is just a small transaction fee. Bitcoin startup companies are garnering more Wall Street attention as they raise millions of dollars to back the product. There is a concern that hackers could abuse this system for profit. Proponents say it offers anonymity and a cheap way to transact business across borders. But detractors say Bitcoin faces so many regulatory and technical hurdles that it will never develop into a mainstream currency. Who knows? It is an intriguing concept just getting underway, and time will tell if it is a passing fad or the wave of the future. But probably most of you (like me) heard it here first. Oh— and the symbol for Bitcoin is a slanted capital B with two perpendicular lines through it (like those in our dollar sign).

◇ Randon S collects British pennies, which were all silver for 1000 years prior to 1797. He talked about his type set of silver coins of Queen Elizabeth I. During to her reign, silver coins were initially continued in the denomination of a crown, half crown, shilling (12 pence), 4 pence (or groat), and 2, 1, and 1/2 pence (halfpenny). But because of shrinking sizes of coins due to inflation or devaluation, and to avoid minting an impossibly small silver 1/4 pence (or farthing) coin, more denominations were produced to help make change. So a threefarthing (3/4 pence) coin was produced, along with a threehalfpence (1-1/2 pence) and a threepence and a sixpence. Those odd coins had a rose behind the queen's portrait to help distinguish from the other denominations, since values were not marked on the coins. Making change must have been quite a challenge in those days. A side type set he has is one of the variety of mint marks, since there were 28 known during her reign. There were pluses, crosses, ducks, keys, bells, anchors, crowns, stars, and a bunch of others. Since some of the smaller denominations did not have a date, it is possible to date coins by the mint mark, since they correlated to certain periods of time. Elizabeth reigned from 1558-1603, and many of these little denomination coins are still very affordable. The larger denominations start to get real pricy.

HUNLEY COIN

If you are interested in obtaining a real replica of the gold coin found in the CSS Hunley, the Confederate submarine, see Phil A at the June meeting. The sub's captain was saved when a bullet struck the gold coin in his pocket earlier in the Civil War in 1862. The Hunley sank the USS Housatonic in 1864, then disappeared until recently being discovered. Phil is going back to where it is now a museum and will purchase specimens for members who would like one— ask him for prices.

REMEMBERING GEORGE

The club was saddened to learn that George Quinn, LM #57, passed away on May 4. He was a regular at our meetings, and truly loved collecting— he had been working on a type set recently. George always had a smile on his face. He also was an avid pool player and a darn good one at that, so sometimes he would stay for just part of the meeting before going off to shoot pool. George was a kind, gentle man who loved life and his family very dearly. He will truly be missed. The club sends its condolences to his family.

KIDS KORNER

Bill S. did an excellent job with the topic of Buffalo Nickels at the May meeting. He talked about the coin's design, the designer, years of circulation and the grading of the coin. He explained the "high spots" on the coin and the early changes from variety one to variety two. All juniors left with a buffalo from my first junior collection.

The June junior meeting will be held at 6:15 and will be held by Joel M. He is very interested in the juniors and always does a good job. Come and see him on the 12th.

Keep on collecting— Rich W



Elizabeth sixpence and penny.

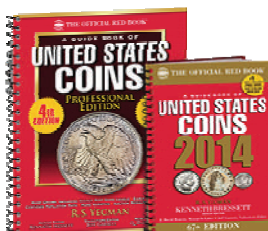


CLASSIFIED ADS

Classified ads may be placed by any club member, up to 2 per month. They run for two months. Buy—Sell—Trade—Want Lists OK. Notify Charlie at each meeting (or mail to club P.O. Box, or even call) to get your ad in

CASH paid for coin collections, will travel. I have been buying coins for 58+ years. Frank Villalon 707-467-0250

We have purchased from the ANA the 2014 spiral bound **Red Book** to sell to our members. The cost to our members will be **\$8.50 each**, the regular price for the Red Books are \$14.95. We had only 20 to sell and we had 2 of the large print version for \$15.00 ea. If anyone would like to reserve one call Lee Gong at 707 546-3071 or email him at lgong@sonic.net. Or see Willie Q at the June meeting. **ONLY 4 left!**



FOR SALE: Beautiful uncirculated 1 ounce 2009 gold American Eagle at spot price plus \$50. Call Steve K. at 548-0839

FOR SALE: 1903-S US Half Eagle, XF, \$450 or best offer. Call Steve K at 548-0839



This is a 1901-S Half Eagle

DRAWING WINNERS:

Membership: Richard W, Bill S, Stephan K, Willie Q, Rodney M, Mike M, and Curtis S

50:50 pot of \$ 90 was split with Curtis S

Raffle: Edwin H, Harry D (twice), Bob B (twice), Randon S, Joel M, Charlie C (twice), Rodney M, David A, Jon Maria M, and Kevin Q (twice)

May Members: 48+

New Members: Steve S, #700, rejoined.

WELCOME BACK!

Guests: Yes, several

Auction: a number of exciting items

Adjournment was at 9:00 p.m. sharp!

NEW LECTURE SERIES

Lee Gong will be giving an **ADVANCED COLLECTING** talk at the beginning of each meeting. He will begin at 6PM. This will be very interesting and informative, geared to all adult and advanced Junior members.

Volunteers for **refreshments** for June are any of you who can bring goodies to share— thanks!

The Redwood Empire Coin Club meets on the second Wednesday of every month. The Club's meeting location is the **Veterans Memorial Building, 1351 Maple Avenue, Santa Rosa** (opposite the County Fairgrounds across from highway 12), in the **"Dinner Room"** on the east side of the building, at 7:00 PM sharp.

R.E.C.C.

1211 W. College Ave.

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UPCOMING SHOWS & EVENTS

June 22-23, 2013. Stanislaus County Coin Club's Modesto Coin and Collectible Show. Modesto Centre Plaza, 1000 L St (10th and K Streets), Modesto

July 27-28, 2013. Fremont Coin Club 34th Annual Show. Elk's Hall, 38991 Farwell Drive, Fremont

August 11, 2013. Annual Fairfield Coin Show. Fairfield Community Center, 1000 East Kentucky St.

September 28, 2013. CSNA Annual Northern California Educational Symposium. Vallejo Naval & Historical Museum, 734 Marin at Capital, Vallejo

October 12-13, 2013. Diablo Numismatic Society's 17th Annual Coin Show. Crowne Plaza Hotel, 45 John Glenn Drive (off Concord Ave)

October 20, 2013. Delta Coin Club's 49th Annual Coin Show. Eagle's Hall, 1492 Bourbon Street, Stockton

November 3, 2013. Peninsula Coin Club 34th Annual Coins and Collectibles Show. Napredak Hall, 770 Montague Expressway, San Jose

**Check out the newsletter at:
Redwoodempirecoinclub.com**

Thanks for reading. Corrections? Additions? Questions? E-mail us at:
info@Redwoodempirecoinclub.com

Or call me— 707-573-1252
See you June 12— Charlie

