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# Redwood Empire Coin Club

Volume 66, Issue 9, Meeting #766. July 9, 2014

Next Meeting: Oktober 8, 2014

# GOLD!

Something brought out an exceptionally large crowd to the September RECC meeting, and it probably wasn't just the food. Arriving a half hour later than usual, it took extra time for your dedicated secretary to take attendance and make sure each and every one of you had a wooden nickel in for the drawing. I counted 77 of you! Many thanks to those of you who brought goodies—those were some good eats! And yes, we did have a gold coin drawing—more later.

Speaking of food, next month we will have our annual <u>OKTOBERFEST!</u> Free to the club, we will have the best wurst in town brought to us by the good cooks at G&G market— thanks to Lee G as usual. Please bring a dessert to go with the wieners if you can.

In addition, we will have our 15th annual Helen and Roy Roberts Club Benefit Night. Roy was a past president who ran the auction for years, and Helen was the trusty treasurer for, like forever (decades, I forget how long). Why is this night different from every other night? We each bring a numismatic item to donate to the auction, which goes to the club benefit. We will not have our usual auction.

#### 2015 COIN SHOW DATES!

Merle announced the date of the 2015 coin show, which will be **Friday and Saturday February 13-14, 2015.** It will be in Finley Hall at the Sonoma County Fairgrounds again, and we will have a show dinner at Fou Zhou Chinese Buffet again. More info will be upcoming, and undoubtedly there will be gold coin drawing ticket sales. You may not realize how much Merle and Lee go through to plan ahead, line up dealers, make sure everything is above board and legal, safe, and fun. It isn't too early to say thanks for starting the hard work for next year's show.

#### "WHAT I WOULD DO IF I WON THE GOLD COIN"

Leave it to Merle to come up with this topic, and it was pretty interesting.

- ♦ Rich W would put it on a bezel and chain.
- ◆ David A would put it in his type set....
- Jeremiah R would save it for a future partial house payment
- ◆ Carson K would give it to his mom (awwww!)
- Steven H would put it in his safe
- ◆ Bill G would give it to his guardian son. He asked the club if it should be for his son's birthday, or for

Christmas. It turns out the birthday is December 25!

Ann N talked about a small gold coin she was going to put in the auction. But after some research, she discovered it was a 1984 British Virgin Islands gold coin minted by the Franklin Mint. Only 97 were made, and it is worth about \$300.

AND THE WINNERS WERE:



1st: David V, a 1/4 ounce American Eagle

2nd: Cal G, a 1/10 ounce Krugerrand

3rd: Rodney M, a Mexican 2-1/2 peso gold

#### FILLER PAGE

Since there really wasn't any other coin news at the meeting, I thought it might interest some of you to learn about the bullion gold in today's Membership Gold Drawing.

The Krugerrand gold bullion coins were launched in 1967 by the South Africa Mint to provide individuals with the opportunity to own gold. It was originally intended to circulate as currency, which is why they were made of a more durable alloy. The success of the Krugerrand spurred the development of other popular coins like the American gold eagle and Canadian Maple leaf. Exports of the gold Krugerrand were crippled due to economic sanctions over South Africa's policy of apartheid. The sanctions were lifted after apartheid ended in 1994.

The Krugerrand features the face of 4 time president Paul Kruger (no relation to Freddie). The reverse features one of South Africa's symbols, the Springbok. They are minted in denominations of 1, 1/2, 1/4, and 1/10 oz Gold Krugerrand. They contain 91.67% (22 karat) gold with the remainder a copper alloy, giving it a unique orange shine.

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The American Eagle Bullion program was launched in 1986 with the sale of gold and silver bullion coins. Platinum was added to the American Eagle Bullion family in 1997.

A bullion coin is a coin that is valued by its weight in a specific precious metal. Unlike commemorative or numismatic coins valued by limited mintage, rarity, condition and age, bullion coins are purchased by investors seeking a simple and tangible means to own and invest in the gold, silver, and platinum markets. American Eagle Gold Bullion Coins are available in four denominations: one ounce, one-half ounce, one-quarter ounce, and one-tenth ounce. They are also made of 22 karat gold.

Mexico first minted a gold bullion peso commemorative, the Centenario, in 1921 to commemorate the 100th anniversary of Mexico's independence from Spain. The coin was not intended to be used as currency; the face value of 50 pesos is for legal purposes only, and does not reflect the actual value of the gold content.

In 1910, a statue was erected in Mexico City to commemorate the start of the war for independence. It was a massive column, topped with a figure of Winged Victory. It is made of bronze and plated in gold. She holds a laurel crown, a symbol of victory, in her right hand. In the left hand is a broken chain, representing freedom. This is featured on the obverse of the coin, with two of Mexico's volcanoes in the background. The 1821 on the lower left commemorates the year of Mexico's independence. The date on the right indicates year of mintage, 1921-1931, and 1943-1947. Coins minted from 1949-1972 are all dated 1947 as well. They are made of 90% gold and 10% copper. The reverse features the Mexican Coat of Arms, an eagle perched on a cactus devouring a serpent.



The 20 peso gold bullion features the modern version of the Mexican Coat of Arms, with the Aztec Calendar on the obverse. The 10, 5, and 2-1/2 peso feature Miguel Hidalgo y Costilla, leader of the Independence war and considered the "Father of the Nation".







#### **CLASSIFIED ADS**

Classified ads may be placed by any club member, up to 2 per month. They run for two months. Buy—Sell—Trade—Want Lists OK. Notify Charlie at each meeting (or mail to club P.O. Box, or even call) to get your ad in

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<u>Coin Collections Wanted!</u> Cash paid, will buy it **ALL**, will travel. Buying coins for 60 years. Please call Frank Villalon at 707-467-0250 or 707-367-0623

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Don Rinkor Rare Coins is paying *full spot* for 90% silver coins ... large or small quantities!!

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#### KIDS KORNER

The September meeting was especially fun, made possible by Zane, Lily, Carson, Jasmine, Celina and Wendy.

We talked about the third country in North America (USA of course). Juniors went through a pile of "Wheaties" and chose ten different dates and mints. 1910 was the oldest coin found. Joe Mc C brought in more material; some of which was immediately handed out.

At the October meeting I will have foreign coins, 2 x 2's, and album pages all made possible by donations. See you on Oct 8th at 6:15 sharp!

#### **NEW LECTURE SERIES**

Lee Gong will be giving an **ADVANCED COLLECTING** talk at the beginning of each meeting. He will begin at 6PM. This will be very interesting and informative, geared to all adult and advanced Junior members.

### **DRAWING WINNERS:**

**Membership:** Ruriko P (our newest member!), Ken F, Glenn C, Charlie C, and Dan C (plus one more I did not write down– sorry I missed you)

**50:50** pot of \$ 140 was split with Bill S

**Raffle:** Mike B, Jack H (twice), Joel M, Bill S, Jeremiah R, Bill R, Curtis S (four times!), Frank B, and Edwin H

September Members Present: 77+

New Members: Guadalupe R (#905), Sharon K

(#906), Ruriko P (#907)- WELCOME!

**Guests:** Yes

Auction: 29 exciting items

Adjournment was at 9:00 p.m. sharp!

Volunteers for **refreshments** for October are for everyone to bring a dessert to go with the Oktoberfest food– thanks!

The Redwood Empire Coin Club meets on the second Wednesday of every month. The Club's meeting location is the **Veterans Memorial Building**, **1351 Maple Avenue**, **Santa Rosa** (opposite the County Fairgrounds across from highway 12), in the "**Dinner Room**" on the east side of the building, at 7:00 PM sharp.

R.E.C.C. 1211 W. College Ave. Santa Rosa, Ca. 95401

#### **UPCOMING SHOWS & EVENTS**

- October 10-11, 2014. Contra Costa Coins and <u>Collectibles Show.</u> New location: Elks Lodge, 1475 Creekside Drive, Walnut Creek
- October 18-19, 2014. Delta Coin Club's 50th Annual Coin Show. Eagles Hall, 1492 Bour bon Street, Stockton
- November 2, 2014. Peninsula Coin Club's 35th Annual Coins and Collectibles Show. Napredak Hall, 770 Montague Expressway, San Jose
- November 14-15, 2014. South Bay / Sunnyvale Coin Show. The Domain Hotel, 1085 East El Camino Real, Sunnyvale.
- FEBRUARY 13-14, 2015. Redwood Coin Club 47th Annual Coin Show. Sonoma County Fairgrounds Finley Hall, Santa Rosa

## Redwoodempirecoinclub.com

Thanks for reading. Corrections? Additions? Questions? E-mail us at: newsletter@Redwoodempirecoinclub.com

Or call me- 707-573-1252

See you October 8— Charlie



