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Redwood Empire Coin Club

Volume 69, Issue 9, Meeting #802. September 13, 2017

Next Meeting: October 11, 2017

GOLD!

We had a great turnout for the September RECC meeting, in part because of the 6 month Gold Membership drawing. We know you like the goodies and the show and tell. But face it—everybody wanted a chance to win a gold coin *just for showing up* (which was necessary—see below).

There were three gold coins given away for the drawing, a 20 franc piece from France, a Canadian 1/10 ounce Maple Leaf, and a Mexican 2 -1/2 Peso piece. And the winners were:

#1: Bill C

#2: Jerry St G, Rod M, and Ken R (all of whom were NOT present), so the next name drawn was Harold R

#3: Bob K. Congratulations. The next 6 month Gold Membership Drawing will be at the February Coin Show Dinner— but you will not need to be present then since not everybody can go to the dinner.

OKTOBERFEST!

Next month's meeting will feature Oktoberfest once again. For a mere \$5 we will have delicious wieners perfectly cooked by our very own Mike M, along with buns, fixin's and beverages. *PLEASE* bring a side dish/salad if you can, to go with the wieners.

It will also be our **18th** Annual Helen and Roy Roberts Benefit Auction in place of our regular auction. This honors Helen, a long time treasurer, and Roy, our past president and manager of the coin auction. This was in the days when we met at Coddingtown, and they served faithfully for many years.

Please donate a **numismatic** item to the auction, which benefits the club. This is important, as mailing costs, rent for the room, etc are rising.

FAVORITE GOLD COINS

Keanu would really like to have one of the 2016

Gold Mercury Dime Centennial coins, preferably MS 69 or 70.

Deanna J actually has one. When the first U.S.Mint orders went out, all 125,000 were quickly sold. But later another 8600 were "found" and also sold by the mint, which is where she got hers from. She also has the 2016 gold Quarter. And the third gold coin she and Helmut own is a nice \$5 Liberty Head gold piece.







Steve H has a favorite, a 1914 \$5, from the birth year of his father



Cal G proudly talked about a Mexican gold Angels proof set with five different denominations. He had them slabbed, four were P-70, one P-69 (which he has subsequently upgraded). The Mexico City mint is the oldest in the Western Hemisphere, having been established in 1535.



For Gary C, this was his last meeting since he is moving to Arizona. He reminisced about his gold collecting. Last month he told about how he recycled cans, bottles, paper, etc and used the cash to buy gold. He also searched CoinStar machines for rejects, and once found a 10karat gold medallion! His best purchase was four American Eagles, which he bought when gold prices were low

at \$275/ounce, and sold when gold went up to \$1700/ounce. His favorite gold coin is still the 1820 English sovereign with George III on it

Bob K brought in his 1915 Panama Pacific \$2-1/2 coin. Since the round and octagonal \$50 coins are very costly, this is a relatively more affordable coin with a beautiful design. There is a \$1 coin from the exhibition as well.



Bill C is interested in California mining. He is a shareholder in the "16 to 1" mine, and is always looking for ephemera from it. The "vein gold" from the mine was not pure, but it had about 12% silver in it. Miners were often paid in this gold, which was stamped with the mine name and the weight of the gold piece. He had one (circa 1933 to 1942), pictured below. With a weight of 1.23 ounces, at 88% purity, it contains just over an ounce of gold! These are quite rare, since most were melted for the gold content and few exist.





• Guy S has just a few gold pieces, and brought his gold solidus featuring Roman Emperor Valens. It was used as propaganda as well as money. One coin he did not bring, but does own (probably more than one) is a gold daric of King Darius. It is one of the coins mentioned in the bible.







Rose F has a nice \$5
 American Eagle with the St Gaudens design of Liberty on it.
 She also has a gold love token, and a panda bear.





Charlie C had the distinction of having the oldest and the smallest gold coin, his favorite. The very earliest gold coins (around 680 BC) were made of electrum, a naturally occurring alloy of gold and silver (somewhat like the vein gold from Bill C's gold mine). Around 560 BC, King Croisos of Lydia (ancient Greece) was the first ruler to issue coins of both gold and silver. The gold denomination was called a stater, but current prices for those run \$25,000-50,000 most often. So Charlie has a 1/12 stater coin. It features the same design as the bigger coin, a bull facing a lion on the obverse; the reverse just had a punch mark. It is a tiny coin, ~ 1/4" and

weighing just 2/3 of a gram, but it maintains a lot of detail. The photo is enlarged to show the details.





- Mike C's favorite gold coin is the \$20 St. Gaudens. He did not bring one in, but he did bring in an entire set of Washington Quarters from the 1930s and 1940s, all slabbed in MS-63 and above. It was an impressive set to look at
- Merle brought in a \$10 Indian Head gold piece. It was graded MS-62, but sure looked a lot nicer than higher grades he has seen. He had been at a coin show recently, and purchased two consecutively numbered packs of consecutively numbered \$1 star notes (a total of 200 notes all in order— but each \$100 pack was in a slightly different holder).





CLASSIFIED ADS

Classified ads may be placed by any club member, up to 2 per month. They run for two months. Buy—Sell—Trade—Want Lists OK. Notify Charlie at each meeting (or mail to club P.O. Box, or even call) to get your ad in.

Save postage! Save a letter carrier's feet! Let us know if you would like to receive this by e-mail rather than by snail mail. See Charlie C or Lee G at the meeting. Thanks!

KIDS KORNER

Guy S had a couple kids to talk with at the September meeting— he always has interesting coins to show and talk about. Rich W should be back for the October meeting, at 6PM.

STILL AT IT

Frank V is still at it, with a new find he recently sent photos of, with the caption "1000 times rarer than 1955 double die 1c----new purchase". Check out this amazing coin



DRAWING WINNERS:

Membership: Darren C, Rose F, Larry M, Helmut J, Bill VanV

50:50 pot of \$118 was split with Glen M

Raffle: Helmut J, Tiffany S, Jack H (twice), Curtis S,

Gary C, Joe D (twice), Bill R, Bill S, and John B

Gold Coin Raffle: 1/10 ounce American Eagle won

by Bill R (second month in a row!)

September Attendance: 60+

New Members: no

Guests: Dena, Linda, Lenny, plus others

Auction: 56 exciting items

Adjournment was at 9:00 p.m. sharp!

Volunteers for **refreshments** for October are for all of us to bring a side dish (hot or cold) to go with the Oktoberfest wieners— thanks!

The Redwood Empire Coin Club meets on the second Wednesday of every month. The Club's meeting location is the **Veterans Memorial Building, 1351 Maple Avenue, Santa Rosa** (opposite the County Fairgrounds across from highway 12), in the "**Dinner Room**" on the east side of the building, at 7:00 PM sharp.

R.E.C.C. 1007 W. College Ave. #216 Santa Rosa, Ca. 95401



UPCOMING SHOWS & EVENTS

- October 13-15, 2019. Diablo Numismatic Society
 21st Annual Contra Costa Coin and Col
 lectibles Show. Elks Lodge, 1475 Creekside
 Drive, Walnut Creek
- October 21-22, 2017. Delta Coin Club's 52nd

 Annual Show. Eagles Hall, 1492 Bourbon
 Street, Stockton
- October 28-29, 2017. Fresno Coin Club's Annual
 Coin Show. Las Palmas Masonic Center,
 2992 E. Clinton Avenue, Fresno
- November 5, 2017. Peninsula Coin Club's 38th

 Annual Coins and Collectibles Show.

 Napredak Hall, 770 Montague Expressway,
 San Jose
- January 26-28, 2018. San Jose Coin Club's 50th
 Annual Coins and Collectibles Show.
 Doubletree Hotel, 2050 Gateway Place, San Jose
- <u>February 10-11, 2018. San Francisco Area Coin,</u>
 <u>Stamp, and Collectibles Show</u>. Conference
 Center, 255 S. Airport Blvd, South San Fran
 cisco

- February 16-17, 2018. Redwood Coin
 Club's 50th Annual Coin Show.
 Sonoma County Fairgrounds' Fin
 ley Hall, Santa Rosa
- <u>Annual Coin Show.</u> Napredak Hall, 770 Montague Expressway, San Jose
- April 20-22, 2018. Coin Expo: Santa Clara Coin,
 Currency, Stamp, and Sports Collectibles
 Show. Santa Clara Convention Center, 5001
 Great America Parkway, Santa Clara
- May 6, 2018. Vallejo Numismatic Society 46th

 Annual Show. Florence Douglas Senior
 Center, 333 Amador (between Georgia and Florida), Vallejo

Check out our newsletter at: Redwoodempirecoinclub.com

Thanks for reading. Corrections? Additions? Questions? E-mail us at: newsletter@Redwoodempirecoinclub.com

Or call me– 707-573-1252 See you October 11— Charlie

